

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: SUNVALLEY RURAL IMPROVEMENT ZONE
Local Government Number: 80Z001

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
SUNVALLEY (CHAP 357H) RURAL IMPROVEMENT ZONE	80004	1

TIF Debt Outstanding: 1,146,370

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	595,840	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	358,150
TIF Sp. Revenue Fund Interest:	237
Asset Sales & Loan Repayments:	9,149
Total Revenue:	367,536

Rebate Expenditures:	0
Non-Rebate Expenditures:	736,370
Returned to County Treasurer:	0
Total Expenditures:	736,370

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	227,006	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 182,994**

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Urban Renewal Area Data Collection

Local Government Name: SUNVALLEY RURAL IMPROVEMENT ZONE (80Z001)
 Urban Renewal Area: SUNVALLEY (CHAP 357H) RURAL IMPROVEMENT ZONE
 UR Area Number: 80004

UR Area Creation Date: 07/2002

UR Area Purpose: Construction, reconstruction, or
 repair of improvements to the
 private lake development

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
UNION TWP/MT AYR SCH/SUN VALLEY RIZ INCREM	80075	80076	10,681,250

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	187,670	132,565,825	598,088	0	0	-50,004	133,301,579	0	133,301,579
Taxable	112,485	70,016,783	598,088	0	0	-50,004	70,677,352	0	70,677,352
Homestead Credits									81

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **595,840** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 358,150

TIF Sp. Revenue Fund Interest: 237

Asset Sales & Loan Repayments: 9,149

Total Revenue: 367,536

Rebate Expenditures: 0

Non-Rebate Expenditures: 736,370

Returned to County Treasurer: 0

Total Expenditures: 736,370

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **227,006** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For SUNVALLEY (CHAP 357H) RURAL IMPROVEMENT ZONE

Administration

Description:	Administration expenses to operate
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

Water Quality

Description:	Testing Lake & Related Improvements (Rural Improvement Zones
Classification:	Only)
Physically Complete:	Yes
Payments Complete:	Yes

Maintenance

Description:	Mainteance of ponds, dam, culverts, boat wash Lake & Related Improvements (Rural Improvement Zones
Classification:	Only)
Physically Complete:	No
Payments Complete:	No

Erosion Control

Description:	Erosion Control Lake & Related Improvements (Rural Improvement Zones
Classification:	Only)
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For SUNVALLEY (CHAP 357H) RURAL IMPROVEMENT ZONE

Great Western Bank #1

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	335,000
Interest:	11,745
Total:	346,745
Annual Appropriation?:	No
Date Incurred:	01/17/2013
FY of Last Payment:	2014

Internal Loan

Debt/Obligation Type:	Internal Loans
Principal:	389,625
Interest:	0
Total:	389,625
Annual Appropriation?:	No
Date Incurred:	12/01/2013
FY of Last Payment:	2014

Great Western Bank #2

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	410,000
Interest:	0
Total:	410,000
Annual Appropriation?:	No
Date Incurred:	11/29/2013
FY of Last Payment:	2015

Non-Rebates For SUNVALLEY (CHAP 357H) RURAL IMPROVEMENT ZONE

TIF Expenditure Amount:	346,745
Tied To Debt:	Great Western Bank #1
Tied To Project:	Administration

TIF Expenditure Amount:	8,298
Tied To Debt:	Internal Loan
Tied To Project:	Water Quality

TIF Expenditure Amount:	2,030
Tied To Debt:	Internal Loan
Tied To Project:	Maintenance

TIF Expenditure Amount:	95,303
Tied To Debt:	Internal Loan
Tied To Project:	Administration

TIF Expenditure Amount:	283,994
Tied To Debt:	Internal Loan
Tied To Project:	Erosion Control

TIF Taxing District Data Collection

Local Government Name: SUNVALLEY RURAL IMPROVEMENT ZONE (80Z001)
 Urban Renewal Area: SUNVALLEY (CHAP 357H) RURAL IMPROVEMENT ZONE (80004)
 TIF Taxing District Name: UNION TWP/MT AYR SCH/SUN VALLEY RIZ INCREM
 TIF Taxing District Inc. Number: 80076

TIF Taxing District Base Year: 2002
 FY TIF Revenue First Received: 2004
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	07/2002

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	187,670	132,565,825	598,088	0	0	-50,004	133,301,579	0	133,301,579
Taxable	112,485	70,016,783	598,088	0	0	-50,004	70,677,352	0	70,677,352
Homestead Credits									81

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	47,704,132	70,677,352	10,681,250	59,996,102	1,901,201

FY 2014 TIF Revenue Received: 358,150